

The Ottawa University Alumni Association
Presents the 2005
OUTSTANDING ACHIEVEMENT AWARD

To

Wayne D. Angell, Ph.D.

Class of 1952



Field of Accomplishment: Economic Leadership

Dr. Wayne Angell has excelled in a number of professional fields and at the local, state and national levels. His career accomplishments are almost too numerous to mention.

Dr. Angell was born June 28, 1930, in Liberal, Kansas. He received his BA from Ottawa University in Ottawa, Kansas in 1952, and an MA in 1953 from the University of Kansas. In 1957 he completed his dissertation to fulfill the requirements for a PhD in economics.

In 1956, Dr. Angell began an extended career at Ottawa University as an Assistant Professor of Economics. He was promoted to full professor in 1959. He served as Department Chair, Division Chair and, from 1969 to 1972, as Dean of the College. After a three month sabbatical trip overseas, he returned to classroom teaching from 1975 to 1985. He completed two terms as a director of the Federal Reserve Bank of Kansas City, and pursued two more around the world study trips. He expanded his direct experience by serving as a bank officer and director, as well as consulting with banks and thrifts in Missouri, Kansas, and Colorado.

Dr. Angell ventured into civic leadership when he won election to the Kansas State House of Representatives in 1960. He secured a coveted seat on the appropriation committee as a freshman legislator and one year later became a subcommittee chair. He was reelected to the Kansas House in 1962 and 1964, and chaired several other committees while continuing his appropriations committee assignments.

In yet another field of endeavor, from 1954 to 1985 Dr. Angell was a partner in a farming operation with his brother Charlie Angell.

When he was appointed to the Federal Reserve Board by President Ronald Reagan in 1985, Dr. Angell became the only farmer and the only small banker to serve on this distinguished panel. During his time at the Federal Reserve, Dr. Angell earned a reputation which was characterized by [then] Senator Bob Dole as “an inflation hawk who strove to make the dollar as good as gold, and as someone who helped bring both inflation and interest rates to the lowest levels in a generation.”

After leaving the Board of Governors at the Federal Reserve in 1994, Dr. Angell served as Chief Economist and Senior Managing Director of Bear Sterns & Co., Inc., where he analyzed U.S. and global economic trends and spoke frequently with institutional investors. He retired from Bear Sterns in 2002 and is now involved in Angell Economics, a venture which deals with economic and monetary policy forecasting that includes taking positions in interest rate, bond market, equity market and currency futures as well as advice to clients.

Wayne married Betty Barnett on August 26, 1951 in Delta, Colorado. Dr. and Mrs. Angell now reside in Arlington, Virginia. They have four children and nine grandchildren.

Wayne and Betty Angell are active members of the First Baptist Church of Washington, D.C.; he is a member of the Board of Trustees. He has served as President of the Kansas Baptist Churches, as a trustee of the Kansas Baptist Foundation, as Vice-Chairman of the Board of International Ministries of the American Baptist Churches, and as program committee and resolutions committee chair of conventions of the American Baptist Churches.

Outdoor and indoor physical activity have been a consistent part of his life as an Eagle Scout including the Black Diamond award (Order of the Arrow), and as a high school athlete lettering in football, basketball and track.

Dr. Angell has been the recipient of numerous honors and awards including Phi Beta Kappa from the University of Kansas in 1953, Who's Who in America, Honorary Doctor of Humane Letters from Ottawa University in 1992, Distinguished Kansan of the Year of the Native Sons and Daughters in 1987, and the Distinguished Service Award from the Ottawa University Alumni Association in 1980.

Through his exquisite national leadership of economic policy, his contribution to the citizen legislature in Kansas, his influence in the fields of farming and banking, and his strong Christian leadership, Dr. Wayne Angell has brought tremendous honor to himself and, by association, to Ottawa University. For these reasons, he is awarded the OUAA's prestigious Outstanding Achievement Award.

Outstanding Achievement Award

This new award, established in 2005, is designed to recognize those who have made their mark and made a difference in their chosen field of endeavor. Recipients will, over time, constitute OU's "hall of fame" and their life stories will help demonstrate what one can do with an OU education. The OUAA Board notes that the large number of awards being presented this first year should not be interpreted as diluting the importance of the recognition. With over 18,000 living alumni, the Board wanted this inaugural class to help demonstrate the scope and intent of the award. The number of awards given annually is expected to decrease in coming years.